



Kenneth L. Lay
Chairman of the Board

Enron Corp.
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June 29, 2001

Elaine Overturf
Enron Corp
1400 Smith Street
Houston, TX 77002

**RE: Sale of 90,518 shares of Enron Corp to Company for Repayment of
\$4,000,000 LOC through June 26, 2001**

Dear Elaine:

Attached is stock certificate **HC 163113** in the amount of 90,750 shares of Enron Corp stock from the stock option award, **Grant #3781**, with an exercise date of 5/04/99, of which 90,518 shares will be used to repay the line of credit as of June 26, 2001. The remaining 232 shares will be used to offset a future repayment.

Please call Sherrie Gibson at 713/630-0103 should you have any questions.

Sincerely,

CC: Pam Butler
Joanne Cortez
Sherrie Gibson

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6-26-01
90518 @4419

Endless possibilities.™

GOVERNMENT
EXHIBIT
4117

Crim. No. H-04-25 (S-2)